



## Final Message from 2016 CCAI President, John McMahon, SRA

Dear Colleagues,

On November 18, 2016, I was sent a notification from President Scott Robinson and the AI National office announcing the Appraisal Institute Chapter Financial Management and Administration Policy. The Board of Directors of the CCAI examined the policy during our December 7, 2016 board meeting. At the CCAI board meeting, a motion to approve the Appraisal Institute Chapter Financial Management and Administration Policy was unanimously opposed by the CCAI Board of Directors. The Board of Directors of CCAI does not support this policy or the implementation of the policy and strongly urged the National Board of Directors not to move forward with its implementation.

The CCAI Chapter Board Members expressed numerous concerns dealing with the policy. These concerns include, but are not limited to, the lack of transparency with policy development, lack of chapter control of our reserve funds, lack of internal cost controls and unconstrained policy limits on the Appraisal Institute National Committees and Board of Directors controlling the finances and administration of our funds

There are many issues facing the Appraisal Institute, such as the declining number of appraisers, the aging of the membership, AI National inability to offer timely educational offerings, the stagnation of appraiser fees and their incomes, the split with the Appraisal Foundation and the disastrous AI global expansion plan. The policy change decision along with these omnipresent issues over past six years calls into question the competency of the current national leadership. The Appraisal Institute is your organization and its strength comes from you the members. I urge you to take an active role with your membership. The first action step is responding to the announcements on changes in policy or governance coming from AI National.

The end of 2016 is upon us. I had prepared my final letter to discuss our continued strong support from our corporate and member sponsors, our chapter meetings, our quality chapter developed educational offerings and our social gatherings. The feckless actions by AI National needed to be addressed. I am confident that the Chicago Chapter has the leadership in place to successfully navigate the changes and challenges we will face in 2017. Thank you to the numerous members who have generously given their time in 2016 to help improve the member experience.

I wish you a joyous and safe holiday season. It has been a great honor for me to be the 2016 President of the Chicago Chapter.

Sincerely,

John G McMahon, SRA

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### **Newly Designated Members**

The Chicago Chapter is proud to announce the following newly designated Members (since those noted in the June 2016 newsletter).

Laura A. Havel, MAI

Aaron M. Mundie, MAI

Michael Hobbs, MAI,SRA

Michael P. Gathman, MAI

Martin D. Broerman, MAI

Joann Niececki, MAI

Jennifer A. Kritch, MAI

Cynthia Howard, MAI, AI-GRS



## **Get to know some of our Newly Designated Members**



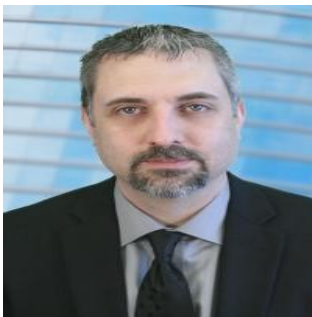
**Laura A. Havel, MAI** is a certified general real estate appraiser and a licensed professional educator. With over 20 years of experience in the valuation and marketing of real estate properties, she has acquired outstanding skills in handling complex appraisal issues, providing outstanding consultation services, creating multi-functional appraisal reports, and conducting extensive market and feasibility research.

Since 2005, Laura has served as a commercial real estate appraiser at L.M. Apiecionek & Associates, which is located in the Greater Chicago Area. Laura was formerly the group supervisor and director of real estate service at Dragonette, Inc.



**Michael Hobbs, MAI, SRA** is the president of PahRoo Appraisal & Consultancy, which is an award-winning commercial and residential valuation, consulting and appraisal firm in Chicago. With over 30 years of experience in the real estate industry, Michael specializes in high-performance and energy-efficient properties, real estate restructuring and repositioning, portfolio and investment analysis, expert witness and litigation support, forensic appraisal, and relocation.

Michael also mentors entrepreneurs for the Entrepreneurs Organization, a non-profit peer group of nearly 12,000 entrepreneurs in 48 countries. Through a series of quarterly high-impact learning events and monthly group meetings, Michael provides the knowledge, tools, and skills to help owners expand their business.



**Michael P. Gathman, MAI** is the director at National Property Valuation Advisors, Inc., one of the largest privately held real estate valuation and advisory services firms in the United States. Specializing in the valuation of existing and proposed multi-family properties, Michael also provides valuation and consulting services to a variety of clients including pension funds, financial institutions, developers, and corporations.

Prior to joining NPV Advisors, Michael worked as an appraiser at Reality Services International, where he was responsible for the completion of numerous due diligence assignments for GMAC Commercial Mortgage.



## **Get to know some of our Newly Designated Members**



**Martin D. Broerman, MAI** is a Senior Manager at CohnReznick Valuation Advisory Services Group, which is a financial advisory firm with over 2,500 employees nationwide. Martin's primary duties include training and mentoring associates, due diligence, management of work flow and third-party providers, business development, implementation of best practices, and proprietary software implementation and development. Martin is also responsible for conducting appraisal reviews, litigation support, discounted cash flow and underwriting analysis, purchase price allocations, and asset management. With an emphasis on portfolio analysis, Martin performs advisory on a wide variety of commercial real estate properties throughout the nation.



**Cynthia Howard, MAI, AI-GRS** is a review appraiser in the Wintrust Financial Corporation's Real Estate Services department. In this capacity she performs appraisal reviews for all property types for compliance in asset management and underwriting. She has been in this position since 2013. Prior to this she was a Senior Analyst at Integra Realty Resources where she worked from 2002 to 2013, first as a residential appraiser and then segueing to the commercial real estate market in 2005. Her extensive experience includes valuation for all types of commercial property including office; multifamily properties including project based subsidized housing and Low Income Housing Tax Credit projects; industrial properties; retail centers; net and ground leased real estate; land including residential subdivisions; and religious facilities and motels. Out of work interests include: hiking, gardening and serving as a foster "mom" for the Illinois English Springer Spaniel Rescue Association.



## **Lake Michigan Dinner Boat Cruise**

October 6, 2016— For the first time ever, CCAI hosted a Lake Michigan Boat Cruise at Navy Pier where members and their spouses enjoyed dinner and cocktails with views of the Chicago skyline. It was the perfect atmosphere to meet with new members and reconnect with old friends.



Members enjoying cocktails before dinner is served.



Instructor John M. Urubek with wife Maria Urubek.



View of the Chicago skyline from the cruise deck.



## **ICAP Job Fair– November 10,2016**

ICAP hosted their first job fair at the Chicago Education Center where employers like Allstate Appraisal, Rowe Appraisal Group, The Private Bank, Accurity United, PF Appraisals, CBRE, Appraisal Research Counselors, Value Net/ Accurate Group, JSO Valuation, Advanced Appraisal Associates Inc., and Argianas & Associates, were able to meet and network with nearly 100 prospective employees. “Great event! Thanks to ICAP for the idea and funds to implement. Thanks to those who made arrangements and created the environment,” stated one attendee.



Student filling out application at one of the many job booths.



An attendee enjoying the delicious hors doeuvres at our snack and beverage table.



ICAP had a great turnout for their first job fair with nearly 100 employers and employees.



ICAP board directors from left to right: P. Barton DeLacy, Rich DeVerdier, Pat Felvey, and Barbara Neal.



## **Lunch with Senior Appraisal Policy Advisor, Robert L. Parson, MAI**

**November 17, 2016**-Senior Appraisal Policy Advisor **Robert L. Parson, MAI**, from the Office of the Comptroller of Currency in Washington DC, presented a review on appraisal and market evaluations at our past November luncheon. In his presentation, Robert focused on evaluation guidelines and how to develop a credible market value estimate.

Additionally, **Kenneth M. Konrath, MAI** presented **Martin Casey, MAI** with his MAI certificate, **Theodore R. Menck, MAI, SRA, AI-GRS**, presented **Andrew J. Menck, MAI** with his MAI certificate, **Lorraine M. Apiecioneck, MAI** presented **Laura A. Havel, MAI** with her MAI certificate, and **John G. McMahon, SRA** presented **Cynthia Howard, MAI, AI-GRS** with her AI-GRS certificate. **John G. McMahon, SRA** also presented Trainee Scholarship Winner **Kaleigh Jones** with her award.



Guest speaker Robert L. Parson, MAI discussing appraisal guidelines.



President John G. McMahon presenting Cynthia Howard with her AI-GRS certificate.



## **“The Nuts and Bolts of Tax Appeal” Property Tax Seminar with Mock Hearing**

October 24, 2016– We hosted our first mock hearing , developed by **Kevin Byrnes, MAI**, **Andrew Richter, MAI**, and **James Smith**, which included coverage of recent Illinois court decisions in property tax matters, such as Calumet Transfer, Carle Foundation, Madison Two, Meridian CUSD 223, Millennium Park Joint Venture, Minooka CHSD 111, Ontwentsia (1), and Ontwentsia (2). It also provided updates to administrative rules related to the Illinois Property Tax Code. The educational content of this seminar enriched the knowledge of attorneys and expert witnesses for use in their own legal and professional practice related to real property taxation.



The property tax seminar had a great turnout of over 100 lawyers and appraisers.



## **Get Involved!**

### **Homegrown Seminars**

The Chapter welcomes homegrown seminars -- seminars that are developed here in Chicago by our own members. An example in recent years include our **Architectural Walking Tour**, developed by **Joe Wallace, MAI**.

We encourage our members who have an inclination towards instruction, and who can take something from concept to reality, to develop a homegrown seminar. Our chapter can help you with the details; contact Tiffany or LA with your ideas.

### **Are you a member of ICAP?**

All designated members are automatically members of ICAP, but if you are an affiliate, candidate, or practicing affiliate you need to join ICAP! ICAP represents its member's interest at all Illinois State Appraisal Board Meetings, the Association of Appraiser Regulatory Officials meetings the Appraisal Foundation Advisory Council meetings, as well as other state and national meetings, and is currently working to bring Customary and Reasonable appraisal fees to Illinois appraisers.

ICAP is committed to being on the forefront of protecting Illinois Appraisers, advancing the profession, and protecting the public's trust in real estate appraisal.

Real estate appraisers are skilled professionals who make a difference. Your ICAP membership gives you:

- Subscription to the ICAP Advantage newsletter, providing you with important industry email updates & alerts
- Discounts on the ICAP summer seminars
- Tuition discounts on sponsoring organizations offerings
- Representation in Springfield on legislative issues with a full time lobbyist
- Access to the ICAP education and events calendar along with the ICAP job search page
- Access to the thousands of industry links
- Free listing in the ICAP statewide directory

Access to the industries best minds and most trusted resources for industry question and assistance on numerous issues. ICAP provides information; experiences and a network that help you grow as a leader in your profession. We are advocating for you in Illinois state legislature and at the state licensing board.

Become a member of ICAP or donate to the ICAP-PAC—<http://icapweb.com/join/>



## **CCAI Scholarship Winners for 2016**

### **March 1—Spring:**

Charles Brigden—Schroeder Scholarship

James Smith, SRA—Crommelin Scholarship

Christopher Glenday, SRA—Crommelin Scholarship

Catherine Muvirimi—Diversity Scholarship

### **September 1—Fall:**

Kaleigh Jones—Real Estate Trainee Appraiser Scholarship

Interested in applying for a scholarship? Find out more information by going to <http://www.ccai.org/scholarships.php>



Trainee Scholarship winner—Kaleigh Jones with John G. McMahon, SRA, CCAI 2016 President.



### **Installation Dinner—**

We hope you plan to join us on Friday, January 6, 2017 at Carlisle Banquets in Lombard to Install our 2017 Officers and Directors.

#### **OFFICERS:**

President: - Peter Poulos, MAI  
President Elect - Jeremy Walling, MAI  
Vice President: - Kevin Byrnes, MAI  
Treasurer - Rich deVerdier, MAI, SRA, AI-GRS  
Secretary - Kenneth Konrath, MAI

#### **DIRECTORS:**

Dave Binz, SRA - [2017]  
Robert Colantonio, MAI - [2018]  
Dan Crawmer, MAI, AI-GRS - [2017]  
Bruce Darata, MAI - [2019]  
Barton DeLacy MAI, AI-GRS - [2019]  
Karen Emerle, SRA - [2018]  
Jim Kutill, MAI - [2017]  
Kent Steele, MAI - [2019]  
Mark Whitsitt, SRA - [2018]

#### **REGION REPRESENTATIVES:**

Alexandra Meade, MAI, AI-GRS - [2018]  
Smedmore Bernard, Candidate – [2017]  
Kelvin Byrne, MAI – [2017]  
Peter Helland, Candidate [2017]  
Christine Lach, MAI – [2018]  
Cameron Rex, MAI – [2018]  
Holly McQuestion, Candidate – [2018]  
Randy Raynor, SRA [2017]  
Peter Poulos, MAI - President

#### **ALTERNATE REGION REPRESENTATIVES:**

Mike Elder, MAI – [2017]  
Salvatore Louise, Candidate – [2017]  
Adam Vince, MAI – [2017]  
Andrew Lines, MAI – [2017]  
Gordana Bauhan, Candidate – [2017]  
Anthony Uzemack, Candidate – [2017]



2017 CCAI President Peter Poulos, MAI



**Upcoming Education & Events—to view our  
entire schedule, go to:**

**[www.appraisalinstitute.org/education/  
chicago](http://www.appraisalinstitute.org/education/chicago)**

**Online Education**

Learn at your own pace anytime, anywhere.

**Search Classes**



**Appraisal  
Institute®**

*Professionals Providing  
Real Estate Solutions*



## **Job opportunities & 2016 Sponsors**

Are you looking for a new job opportunity?

View new openings on the CCAI website—[www.ccai.org/jobsboard.php](http://www.ccai.org/jobsboard.php)

Or you can post your own advertisement for FREE on the CCAI Website at:

[http://www.ccai.org/jobs/find\\_jobs.php](http://www.ccai.org/jobs/find_jobs.php)

You may also send your resume to the Chapter office to be given out to possible employers. If you are interested, send your resume to: [tiffany@ccai.org](mailto:tiffany@ccai.org)

Are you hiring appraisers? You may post positions for FREE by going to:

[http://www.ccai.org/jobs/find\\_jobs.php](http://www.ccai.org/jobs/find_jobs.php)

Or you may contact Tiffany —[Tiffany@ccai.org](mailto:Tiffany@ccai.org) with your ad.

### **Thank you to our 2016 Corporate Sponsors:**

Landy Insurance

Standard Valuation Services

Appraisal Research Counselors

Cushman & Wakefield

LaQuinta Inns & Suites

Integra Realty Resources, Inc. (IRR)

### **And Thank you to our 2016 Member Sponsors:**

George F. Collins, MAI

David W. Binz, SRA

Richard J. Binder, MAI, SRA

Michael Hobbs, SRA

If you are interested in becoming a sponsor or sponsoring an event, please go to: [www.ccai.org/sponsors.php](http://www.ccai.org/sponsors.php) or contact Tiffany — [tiffany@ccai.org](mailto:tiffany@ccai.org)