

Message from 2014 CCAI President Sharon Bagby, SRA

Dear Chicago Chapter Colleagues:

December is here and it is amazing how quickly a year goes by. As I entered 2014, I was full of ideas and had a list of projects to do, and before I knew it, my term was over. It is with gratitude that I look back. I am proud of what we were able to accomplish as we worked together for the benefit of the Chapter.

With your support, this year, twenty-eight dedicated Chicago Chapter candidates have earned their MAI or SRA designations. In addition, sixteen members have added a Review Designation to their credentials. Congratulations to all of our 2014 designees.

We have also encouraged many along their designation path by awarding twelve scholarships. Those included two Crommelin Scholarships, one Schroeder Scholarship, and nine Trainee Scholarships under our new program. The Scholarship Program has been near and dear to my heart and I ask that you continue to help our membership grow through these programs.

We have achieved goals in service to our members by expanding our offerings to accommodate the needs of both commercial and residential appraisers around the state - especially building a core of members supporting the Chapter in Central Illinois.

At our social outings, we just plain had fun. Whether it was cooking, dining, golfing or watching the horses race, we enjoyed spending time making new friends and connecting with old ones.

Looking forward, please check out our website and see where you can "Get Involved"!

As the outgoing President of the Chicago Chapter, I want to thank all of you for the support you have given me during 2014. I have received nothing but kindness and encouragement from all of you. It certainly has been an honor and privilege to serve as your President.

As the New Year begins, your new officers bring their ideas, perspectives and new energy. I am confident that we will continue to grow under their leadership. Please give incoming President, George Collins your full support as he embarks on his 2015 term of office.

Happy Holidays to all.

Sharon Bagby, SRA
2014 Chapter President
Email: sbagby@comcast.net

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NEWSLETTER EDITORS:

KEVIN A. BYRNES, MAI
MARY JANE LUKAS

Newly Designated Members

The Chicago Chapter is proud to announce the following newly designated Members (since those noted in the June 2014 newsletter).

*Melissa M. Lofing, MAI
Kevin P. Crowe, MAI
John M. Ozog, MAI
Douglas B. Struckman, MAI
Stacy Letton, MAI, SRA
Adam D. Vince, MAI
Michael R. Lloyd, MAI
William H. Kastilahn, MAI
Joseph James DiFranco, MAI
Andrew Jeremy Richter, MAI
Cameron R. Rex, MAI*

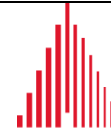


Newly Designated Members

The Chicago Chapter is proud to announce the following newly designated AI-RRS & AI-GRS Members.

Keith A. Wolf, SRA, AI-RRS
Mark T. Gasick, SRA, AI-RRS
Steven P. Engel, SRA, AI-RRS
Paul R. Gillespie, MAI, AI-GRS, AI-RRS
Brian F. Aronson, MAI, AI-GRS
Howard B. Richter, MAI, AI-GRS
Karen A. Mack, MAI, AI-GRS
P. Barton DeLacy, MAI, SRA, AI-GRS





"Leadership" - Mike Maglocchi, MAI

"Leadership"

*(Speech by former Chapter President **Mike Maglocchi, MAI**, at the 2013 Installation Dinner, condensed with his permission.)*

First off, I would like to congratulate all those who received their designation certificates tonight. Thank you for wanting to set yourself apart in the appraisal profession and working so hard to achieve your goal. We're all impressed by your passion and are flattered by your desire to become one of our designated members. May your hard work and passion inspire others in our Chapter to achieve their designations as well.

I'd also like to personally congratulate today's award winners. Thank you for sacrificing your time and lending your unique talents for the betterment of our Members. You clearly have identified yourself as part of the group that makes things happen for the Chapter and we can't thank you enough for that.

The men and women that served us in 2013 and the ones we are about to install today have learned a great lesson - and that is:

The way you get meaning into your life is to devote yourself to others- to devote yourself to your community around you - and to devote yourself to creating something that gives you purpose and meaning. Our leaders have set the tone, developed the vision, and shaped the behavior of all those involved in the organization. And in doing so, they have added value to our Chapter.

Our Leaders and volunteers, both past and present, have built the Chicago Chapter into one of the largest, most prominent, and respected Chapters in the nation and in doing so, they have made a difference in our Member's professional lives.

For our incoming leaders we are about to install, I urge you to remember these words of Jim Rohn, the widely -admired expert in entrepreneurship:

"The challenge of leadership is to be strong, but not rude; to be kind, but not weak; be bold, but not a bully; be thoughtful, but not lazy; be humble, but not timid; be proud, but not arrogant; have humor, but without folly."

The key to effective leadership is influence, not authority, and a deep passion for service. Also remember Lincoln's word, "Your character matters: Leadership descends from character."

To paraphrase General Colin Powell: "Leadership is solving problems. The day the Chapter Members stop bringing you their problems is the day you have stopped leading them. They have either lost confidence that you can help or concluded you do not care. Either is a failure of leadership."

So, always extend to each person in the Chapter, no matter how trivial the contact, all the kindness, care, and understanding that you can muster and do it with no thought of a reward or ulterior motive.

Golf Outing — June 24, 2014

The annual Chicago Chapter golf outing took place at Silver Lakes Country Club in Orland Park, Illinois under sunny skies.

The event sponsors were the following Chicago-area appraisal firms: Byrnes & Walsh, LLC; Cadence Valuation; Clarion Associates, Inc.; Collins Real Estate Advisors; Cushman & Wakefield; Integra Realty Resources; Joseph J. Blake & Associates, Inc.; MaRous & Company; The Metron Group ; Muriello Appraisal & Consulting; Polach Appraisal Group; RECI; Stout Risius Ross.

Thanks to all of our sponsors and our golfers!



Golf Outing—June 23, 2014



Golf Outing—June 23, 2014



Golf Outing—June 23, 2014



Downtown Chicago Walking Tour—June 25, 2014

Tom Rodgers, MAI, SRA and **Joe Wallace, MAI** led a group in a day of “Downtown Chicago Architecture and Geography,” including morning and afternoon tours with classroom discussion to start and end the day.

This popular program, in its fourth year, provided an overview of both downtown Chicago’s historic architecture, and its geographical texture and character. As a primary component, the seminar included both morning and afternoon walking tours of Chicago’s Loop, with emphasis on the development of “skyscrapers” in Chicago in the period between 1885 and 1915. The discussion enabled participants to understand the linkage between geography and architecture in the city. Subdistricts within the Loop were identified, along with the interaction of these as the constituent elements that create the downtown district as a whole. The impact of public planning efforts on the Loop’s development were also discussed, particularly the Burnham plan of Chicago of 1909. The key educational purpose of the seminar is based on the viewpoint that the careful analysis of one district or neighborhood will increase an appraiser’s skill when required to analyze another district or neighborhood for the first time.

We’re looking forward to the next edition of this program, coming up on May 15, 2015.



Joe Wallace, MAI, explaining the historical architecture of the Loop .



Tom Rodgers, MAI, SRA, presenting the interior of the Thompson Center and Daley Plaza (below).



AMC Panel — September 3, 2014

The chapter held our first AMC Panel Discussion on September 3rd, 2014. The event was a success with over 60 attendees who listened to the panel discuss current trends in the Appraisal Management industry. Panelists included Victoria Pierce, Rob Landis, Clarke Lewis, Mike Floyd, Tom Schurer and Steven Albert.

Topics discussed included Anticipated future trends and demand in AMC business, Alternative valuation tools provided by AMC's, Evaluations/ BPO's, Data Verification, Appraisal Scoring Systems, Service Drivers and State Certification. Afterward, the panelist and audience enjoyed a catered dinner and beverages.



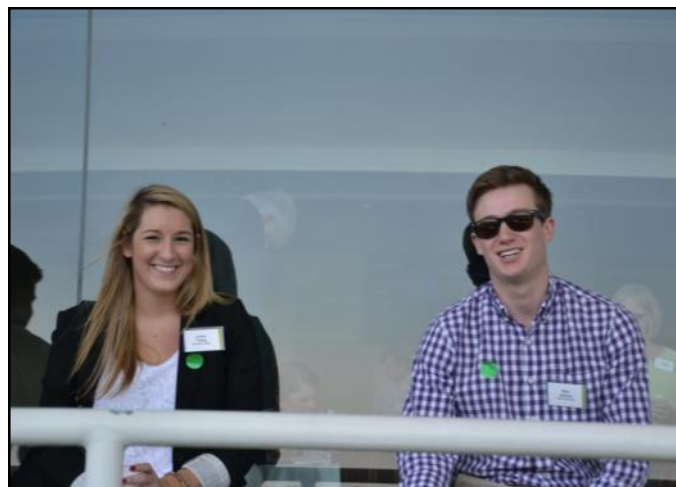
AMC Panel: George Collins, MAI; John McMahon, SRA; Michael Floyd; Robert Landis; Clarke Lewis, MAI; Victoria Pierce, MAI, AI-GRS; Steven Albert, MAI, SRA; Tom Schurer



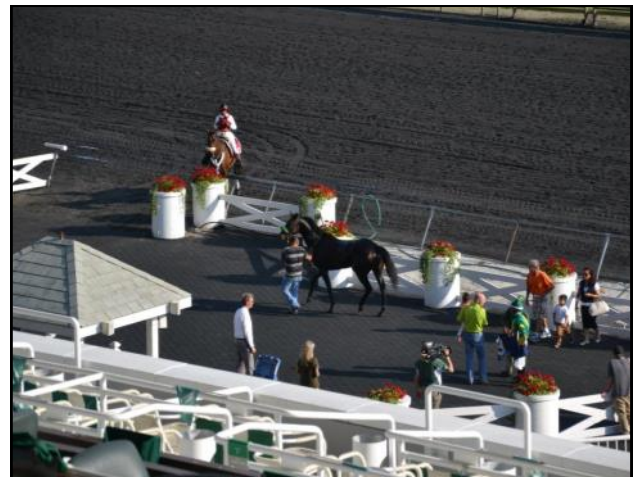
Day at the Races—September 26, 2014

On September 26, 2014 the Chapter gathered for a day of camaraderie and fun at Arlington International Racecourse. Chapter members and guests gathered in the Governor's Room, where the food and refreshing beverages were as plentiful as the sun outside. We took in a day of thoroughbred racing from the air conditioned main room, from the balcony, or down in the seats below; when it was all over, some had won a little, some had lost a little, but all had enjoyed each another's company a lot.

The event was possible due to the sponsorship of 16 Chicago-area appraisal firms: Appraisal Research Counselors (**Gene Stunard, Ron DeVries, Gail Lissner & Jim Kutil**); Blaydes & Associates (**Jim Blaydes**); Byrnes & Walsh, LLC (**Kevin Byrnes & Mike Walsh**); Clarion Associates, Inc. (**Dick Roddewig**); Colliers International (**Jeremy Walling**); Crystal Lake Appraisal Services (**Sharon Bagby**); Hilco Real Estate Appraisal, LLC (**John Satter & Dave Kunkel**); Joseph J. Blake & Associates, Inc. (**Michael Maglocchi**); L-Cam (**George Sikorski & Rob Landis**); The Metron Group (**Peter Poulos**); Mundie & Company, Inc. (**John Mundie**); Property Valuation Advisors, Inc. (**Brian Flanagan**); Real Valuation Group (**Ed Kling**); Realty Value Consultants (**John Urubek**); Stout Risius Ross (**John VanSanten**); and Urban Real Estate Research (**Audrey Davis & Arthur Murphy**). Thanks to all of you!



Day at the Races—September 26, 2014



MRED Luncheon—October 8, 2014

Jerry Hoffman, a real estate broker and experienced Trainer for MRED, LLC, provided an overview of new functionalities that are of particular interest to appraisers. We met at the Wildfire Restaurant in Schaumburg, Illinois.

There were several presentations of designation certificates. **Mike Maglocchi, MAI** presented **David K. Handley, MAI**. **Frank Muriello, MAI, SRA** presented his son, **Paul J. Muriello, MAI**. **Jeremy Walling, MAI**, presented **Daniel J. McNeilly, MAI**. **Paul Engel** presented his son, **Stephen P. Engel, SRA**, with his **AI-RRS** designation certificate. **George Sikorski, MAI, AI-GRS** presented **Paul Gillespie, MAI** with his **AI-GRS** and **AI-RRS** designation certificates (a twofer!). Chapter President **Sharon Bagby, SRA** presented **Rich deVerdier, MAI, SRA**, with his **AI-GRS** designation certificate. Rich then presented John Hereford with a Real Estate Trainee scholarship.



Stephen Engel, SRA, AI-RRS and his father, Paul Engel



Jerry Hoffman discussing MRED and navigating their website



George Sikorski, MAI, AI-GRS



George Sikorski, MAI, AI-GRS and Paul Gillespie, MAI, AI-GRS, AI-RRS

MRED Luncheon—October 8, 2015



Paul Muriello, MAI and Frank Muriello, MAI, SRA



Daniel McNeilly, MAI and Jeremy Walling, MAI



Michael Maglocchi, MAI and Dave Handley, MAI



Rich deVerdier, MAI, SRA, AI-GRS and President Sharon Bagby, SRA

MRED Luncheon—October 8, 2015



John Hereford and Rich deVerdier, MAI, SRA, AI-GRS



Bloomington Dinner Meeting — October 15, 2014

October 15, 2014

Central Illinois dinner meeting

Steve Wilson of the Illinois State Water survey made a very interesting presentation about water distribution in Illinois: “Illinois Water Supply: Its Limitations, Effect on Property, and Future Development.” The meeting took place at the Parke Regency Conference Center in Bloomington, Illinois.



Installation & Awards Dinner—November 7, 2014

*November 7, 2014
Installation Dinner*

Our annual installation dinner was at the Morton Arboretum in Lisle, Illinois. It was well-attended by many members of the Chapter who enjoyed the setting of the reception hall and the Ginkgo Room. The official part of the proceedings was kicked off with addresses by our Chapter President, **Sharon Bagby, SRA**; our Past President, **Paul Gillespie, MAI, AI-GRS, AI-RRS**; and Regional Representative **Kern Slucter, MAI, SRA**. The past Chapter Presidents in attendance were recognized, including **Eugene Stunard, Ron DeVries, Dan Berenschot, Chip Wagner, John Ryan, Roger Tibble, Jim Blaydes, Mike Maglocchi, Mike Wolin, and Tony Uzemack**. Sharon unveiled a beautiful plaque with the names of all Chapter Presidents since the founding of the chapter in 1934 (showing Presidents of the forerunner organizations, the American Institute of Real Estate Appraisers and the Society of Real Estate Appraisers from 1934 to 1993). Several designation certificates were then presented. **Randal Dawson, MAI** presented **Ron R. Dooman, MAI**; **Roger Tibble, MAI, SRA**, presented his son, **Peter J. Tibble, MAI**; **Mike Schaeffer, MAI** presented **John M. Ozog, MAI**; and **LA Anderson** presented **Adam D. Vince, MAI**. **Rich deVerdier, MAI, SRA, AI-GRS** then presented a scholarship to **Charles Crawmer**. Sharon presented Chapter awards: the Herman O. Walther Award to **Paul Gillespie, MAI, AI-GRS, AI-RRS**; the Scipio “Skip” Del Campo Award to **Rich deVerdier, MAI, SRA, AI-GRS**; Presidential Awards to **John McMahon, SRA** and **Jim Blaydes, SRA**; the Heritage Award to **Mike Wolin, MAI, SRA**; and Distinguished Service Awards to **Mark Whitsitt, SRA, Karen Emerle, SRA, and Ken Mrozek, MAI, SRA**. **LA Anderson** presented **Sharon Bagby, SRA** with a special etched glass award recognizing Sharon’s history-making role as the first woman President in the history of the Chapter.

The 2015 Officers, Directors, Regional Representatives, and Alternative Regional Representatives were then presented. Sharon introduced **George Collins, MAI**, the 2015 Chapter President, who then gave his inaugural address. Afterwards, we mingled for a long time in the Ginkgo Room, enjoying good company.



2014 President, Sharon Bagby, SRA



George Collins, MAI presenting Sharon Bagby, SRA with the President's Plaque

Installation Dinner — 2015 Officers & Directors

2015 OFFICERS:

President: - George Collins, MAI
 President Elect – John McMahon, SRA
 Vice President: - Peter Poulos, MAI
 Treasurer - Jeremy Walling, MAI
 Secretary – Kevin Byrnes, MAI

DIRECTORS:

Dave Binz, SRA [2017]
 Dan Crawmer, MAI [2017]
 Rich deVerdier, MAI, SRA [2017]
 Paul Harmon, Practicing Affiliate [2015]
 Shari Heilala, MAI [2015]
 Ken Konrath, MAI [2016]
 Alex Meade, MAI [2016]
 Victoria Pierce, MAI [2016]
 Craig Slonkosky, MAI [2015]

REGION REPRESENTATIVES:

Brian Bacon, MAI, SRA - [2016]
 Dave Binz, Candidate – [2015]
 Barton DeLacy, MAI – [2015]
 Corey Gustafson, MAI – [2016]
 Richard Knitter, MAI – [2016]
 Joe Magdziarz, MAI, SRA – [2016]
 John Satter, MAI [2015]
 Anthony Uzemack, Candidate [2015]
 George Collins, MAI - President

ALTERNATE REGION REPRESENTATIVES

Peter Helland, Candidate – [2015]
 Kelvin Byrne, MAI – [2015]
 Mark Whitsitt, SRA – [2015]
 Bob Headrick, SRA – [2015]



Installation Dinner—November 7, 2014



2015 President George Collins, President Elect John McMahon, Vice President Peter Poulos, Treasurer Jeremy Walling, and Secretary Kevin Byrnes



2014 President Sharon Bagby presenting the Chapter President's Plaque to CCAI Past Presidents



Randal Dawson, MAI and Ron Dooman, MAI



Peter Tibble, MAI and Roger Tibble, MAI, SRA

Installation Dinner—November 7, 2014



Mike Schaeffer, MAI and John Ozog, MAI



LA Anderson, CCAI Executive Director, and Adam Vince, MAI



2014 Designated MAI's & SRA's at the Installation Dinner



CCAI Past Presidents and the new Chicago Chapter President's Plaque

Installation Dinner—November 7, 2014



Charlie Crawmer, Scholarship recipient, and Rich deVerdier, MAI, SRA, AI-GRS, Scholarship Chair



Paul Gillespie, MAI, AI-RRS, AI-GRS, receiving the Herman O. Walther Award from 2014 CCAI President, Sharon Bagby, SRA



Mike Wolin, MAI receiving the Heritage Award from 2014 CCAI President, Sharon Bagby, SRA



Mark Whitsitt, MAI, Karen Emerle, SRA, & Ken Mrozek, MAI, SRA receiving Awards for their Distinguished Service to the Chapter from 2014 CCAI President, Sharon Bagby

Installation Dinner—November 7, 2014



John McMahon, SRA and Jim Blaydes, SRA receiving the President's Award from 2014 CCAI President, Sharon Bagby, SRA



Rich deVerdier, MAI, SRA, AI-GRS receiving the Scipio "Skip" del Campo Award from 2014 CCAI President, Sharon Bagby, SRA



LA Anderson, Executive Director, presenting Sharon Bagby, SRA with a special award as the First Woman President for CCAI



2015 President, George Collins, MAI with his wife, Ivette Collins, MAI, and their daughters, Alexandra, Catherine, and Andrea.

Installation Dinner—Morton Arboretum



Installation Dinner—Morton Arboretum



Installation Dinner—Morton Arboretum



Upcoming Education/ Events

2015 Education

If you need education for licensure, CE, or towards designation, you have ample choices at the Chapter. Promotional packages are being offered at discounted rates: the 2015 Promotional Package includes Basic Appraisal Principles, Basic Appraisal Procedures, and the 15-Hour National USPAP Course, all for \$995.00, a saving of \$125.00 for AI members and \$275.00 for non-members (compared to the individual course prices).

A summary list of all the courses offered through the end of 2015 is presented on the next page. For details and registration, go to <http://www.appraisalinstitute.org/education/chicago.aspx>.

2015 Events

The general calendar of events for 2015 has been updated; as details (such as speakers and locations) are further determined they will be announced at the Chapter website and via email announcements to members. If you are no longer receiving the Chapter emails, please contact Mary Jane, maryjane@ccai.org.

The Board of Directors meetings are open to members. The Chapter meetings are typically luncheons that incorporate a program with a speaker and two hours of continuing education credit.

BOD meeting - January 14
Luncheon - February 11 at Wildfire Chicago
Dinner Meeting - March 11 at the Chateau - Bloomington
BOD meeting - April 23
Luncheon - May 13 at McCormick & Schmick's in Rosemont
Dinner Meeting - May 20 - location in Peoria TBD
Golf Outing - June 23 - Silver Lake Country Club
Luncheon— September 3 at Wildfire Chicago
BOD meeting—September 30
Dinner Meeting—October 14—Bloomington
BOD meeting— December 2

ICAP

ICAP Board of Directors meetings are open to members as well. They take place at the Chicago Chapter Education & Conference Center—205 W. Wacker Drive, Chicago, IL 60606 on the second floor. Please contact Mary Jane for more information, Maryjane@ccai.org.

Here are the dates for 2015:

January 29, 2015
March 19, 2015
June 25, 2015
September 3, 2015
December 10, 2015

Upcoming Education/ Events

<u>Offering Name</u>	<u>Date</u>	<u>Location</u>
General Appraiser Market Analysis and Highest & Best Use	Jan 19-22, 2015	Chicago, IL
Free Candidate Networking Event	Jan 14, 2015	Chicago, IL
Free Career Seminar	Jan 27, 2015	Chicago, IL
Advanced Income	Feb 2-6, 2015	Chicago, IL
Basic Appraisal Principles	Feb 9-12, 2015	Chicago, IL
Luncheon at Wildfire-Chicago	Feb 11, 2015	Chicago, IL
Litigation Assignments for Residential (4 hour seminar)	Feb 12, 2015	Bloomington, IL
Unraveling the Mystery of Fannie Mae (4 hour seminar)	Feb 12, 2015	Bloomington, IL
Advanced HBU	Feb 17-21, 2015	Chicago, IL
Basic Appraisal Procedures	Feb 23-26, 2015	Chicago, IL
General Appraiser Income Approach/ Part 1	Feb 23-26, 2015	Chicago, IL
Appraising Condos Co-ops & PUDs	Feb 25, 2015	Lombard, IL
General Appraiser Report Writing & Case Studies	March 2-5, 2015	Chicago, IL
Dinner Meeting at the Chateau—Bloomington	March 11, 2015	Bloomington, IL
Conditions of the Chicago Market 2015	March 12, 2015	Chicago, IL
15 Hour USPAP	March 16-17, 2015	Chicago, IL
General Appraiser Income Approach / Part 2	March 16-19, 2015	Chicago, IL
Residential Market Analysis and Highest & Best Use	March 23-24, 2015	Chicago, IL
Advanced Residential Applications & Case Studies/ Part 1	March 25-26, 2015	Chicago, IL
Advanced Residential Report Writing/ Part 2	March 27-31, 2015	Chicago, IL
Residential Site Valuation & Cost Approach	March 30-31, 2015	Chicago, IL
General Site Valuation & Cost Approach	April 6-9, 2015	Chicago, IL
Quantitative Analysis	April 6-10, 2015	Chicago, IL
Michigan Law Seminar (2 hours)	April 15, 2015	Chicago, IL
Whatever Happened to Quality Assurance in Residential Appraisals	April 16, 2015	Chicago, IL
Unraveling the Mystery of Fannie Mae (4 hour seminar)	April 17, 2015	Chicago, IL
Litigation Assignments for Residential (4 hour seminar)	April 17, 2015	Chicago, IL
Real Estate Finance Statistics & Valuation Modeling	April 20-21, 2015	Chicago, IL
Advanced Concepts & Case Studies	April 20-25, 2015	Chicago, IL
Conditions of the Residential Market 2015	April 22, 2015	Lombard, IL
Chief Appraiser Panel	May 6, 2015	Chicago, IL
Residential Sales Comparison & Income Approaches	May 11-14, 2015	Lisle, IL
Luncheon at McCormick & Schmick's—Rosemont	May 13, 2015	Rosemont, IL
Downtown Chicago Walking Tour 2015	May 15, 2015	Chicago, IL
Dinner Meeting—Bloomington	May 20, 2015	Bloomington, IL

Job Opportunities

AI Members looking for a job, or for a change in position, can look at the AI website: http://www.appraisalinstitute.org/profession/career_center.aspx (login required). Other resources include <http://www.careerbuilder.com/>, <http://www.indeed.com/>, and other similar sites where you can search by keyword and location. It is also important to have a network of friends and colleagues in a professional organization, such as you find in the Chicago Chapter and in the AI. The Chapter and AI are here for your benefit—use them! Currently on the CCAI “Positions Available” website, posted since June (see site for earlier postings):

Split-Fee Certified Residential Appraiser

(Posted 11/26/2014)

PF Appraisals is a professionally-managed real estate valuation firm headquartered in Chicago. The company was founded in 2001 and we have grown each year over the last 13 years. PF Appraisals is owned by Joe Wallace, MAI and Sara Chambers, SRA. We are a mid-sized firm with both a commercial and a residential practice. We are currently looking to add a split-fee certified residential appraiser to our team. Our appraisers each specialize in a defined geographic territory, and we prefer to keep appraisers within 10 miles of their home. Candidates must be proficient with WinTotal software and have their own E&O insurance. If interested please submit your resume and one sample appraisal to info@pfappraisal.com.

Certified General Appraiser

(Posted 11/26/2014)

PF Appraisals is a professionally-managed real estate valuation firm headquartered in Chicago. The company was incorporated in 2001 and we have experienced year over year growth every year for the past thirteen years. PF Appraisals is owned by Joe Wallace, MAI and Sara Chambers, SRA. We are a mid-sized firm with both a commercial and a residential practice. We are currently looking to add a certified general appraiser to our team. This position can be as an independent contractor or as a salaried employee. Our clients are best-in-class banks and government agencies. The majority of our work is within Cook County and all of our work is within the greater Chicago Metro Area. Candidates must be proficient in Word and Excel, have a certified general real estate license (or close to having one), and have a passion for real estate. Ideal candidates will also be experienced in Narrative 1 or similar report writing software. If interested please submit your resume to info@pfappraisal.com.

Split Fee Appraiser

(Posted 11/24/2014)

Join Our Team Today As A Split Fee Appraiser. Allstate is looking for qualified residential appraisers to complete appraisals in the south metropolitan area of Chicago, south of I-55. Must have experience appraising various property types such as single-family, condominiums, 2-4 units and other residential properties. Extra consideration given to appraisers who hold a professional designation from the AI, NAIFA etc. Indiana certification a plus. Gain stability with a steady work flow and find peace of mind by working for us at Allstate Appraisal, a 55-year old valuation and review services firm. What Appraisers Can Expect From Allstate: - Steady and diverse work flow - Appraisal support from our in-house management team who hold a SRA/MAI designation - “Hands-on” manual review of each report by only certified appraisers - Continued growth in clientele from our proactive marketing team - Competitive split-fee compensation (paid bi-weekly). Submit a cover letter and resume to Mike Teel, SRA via email only at: mteel@allstateappraisal.net

Chicago Regional Appraiser

(Posted 10/30/2014)

New York Life Real Estate Investors is seeking a Regional Appraiser for its Chicago office. Responsibilities include: acting as consultant to underwriters and Home Office professionals on new loan opportunities and equity investments; providing third-party oversight for all valuation decisions required in the Mid-West region; managing the engagement, receipt, and review of third-party appraisal reports on large and complex commercial properties; acting as the primary contact between the underwriter and real estate professionals in the marketplace; and providing on-going risk assessment for the existing portfolio of apartment/office/retail/and industrial assets. The individual should be able to prepare appraisals, assist Acquisitions, Asset Management and Servicing Groups with valuation issues, provide appraisal support for our loan monitoring system, and be able to work independently to identify and resolve complex appraisal issues. Moderate travel is required, as well as proficiency with Argus software and Microsoft Office products. Qualifications include a minimum of 10+ years of valuation experience; a Bachelors Degree; IL State General Certification; advanced candidate or MAI designation; strong knowledge of all major property types and diverse markets in Midwest Region, and understanding of commercial real estate valuation theory and applications; strong knowledge of real estate economics; strong written and verbal communication skills; ability to manage multiple simultaneous projects; work effectively in a team environment; and have attention to detail and be able to meet specific deadlines. To apply, please email: renee_marchand@newyorlife.com

Job Opportunities

Residential Staff Appraiser

(Posted 10/30/2014)

Real Valuation Services is one of the fastest growing and cutting edge appraisal firms in the Chicago area. Real Valuation Services is currently seeking experienced, qualified real estate appraisers to serve on our staff and perform appraisals. Why not join a successful, growth-oriented company that actually cares about you. Appraisers are paid every two weeks E and O Insurance Meetings and webinars to stay current on industry changes Support staff Review staff Sales & marketing for new and existing clients Please email resume to sales@realvs.com for consideration.

Commercial Appraisal Technical Senior Specialist

(Posted 10/29/2014)

First Midwest is the premier relationship-based banking franchise in the growing Chicagoland banking market. As one of the Chicago metropolitan area's largest independent bank holding companies, First Midwest provides the full range of both business and retail banking and trust and investment management services. First Midwest was recently recognized by the Alfred P. Sloan Awards for Business Excellence in Workforce Flexibility in the greater Chicago Area.

First Midwest Bank continually looks for highly motivated and talented individuals. Our people are critical to the Bank's strategy and success. In return we offer competitive salaries, outstanding benefits, and opportunities for growth.

We have an opportunity for you to take on an important role as part of a dynamic and progressive Commercial Appraisal and Valuation team at First Midwest Bank. We are making important changes to our appraisal processes and need a creative; efficiency focused professional who can think outside the box. The position is based in our Deerfield Illinois office and comes with a comprehensive benefits plan, bonus eligibility, 6% 401K match, 20 days of vacation plus a great work life balance! We have received the Chicago Tribunes' 100 Best Places to Work award three years in a row.

You will engage commercial appraisals, evaluations, and appraisal reviews through the RIMS system, interface with our lending staff to obtain information necessary to identify appropriate scope of the appraisal assignment, obtain fee quotes from qualified commercial appraisers on Approved Appraiser List and monitor progress to ensure timely completion.

- Review commercial appraisals and appraisal reviews to determine compliance with Bank policy and federal regulations.
- Act as liaison between commercial lending staffs and real estate appraisers and appraisal reviewers to clearly and concisely communicate and resolve valuation issues.
- Serve as a resource to credit and lending staffs which may include interpreting real estate market, analysis and answering technical commercial appraisal questions.
- A Bachelor's Degree is required
- To qualify you must have 3+ years of experience in commercial real estate appraisal. Coursework completed through the Appraisal Institute is preferred. Appraisal licensing is a plus.
- Thorough knowledge of USPAP (Uniform Standards of Professional Appraisal Practice) and FIRREA (Financial Institutions Reform Recovery and Enforcement Act) as they relate to appraisal standards.
- Strong organizational, multi-tasking, analytical and written and verbal communication skills are required.

If you are interested in learning more or have questions, please send your resume to: David.Fyhrie@FirstMidwest.com

David Fyhrie, Senior Executive Recruiter, First Midwest Bank Corp. at 630.875.7418.

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