



**Appraisal
Institute®**
*Professionals Providing
Real Estate Solutions*

Chicago Chapter Newsletter

March 2010

205 W. Wacker Drive, Chicago, IL 312-616-9400 Website: www.ccai.org

Upcoming Education

- **April 12-13, 2010** - Residential Report Writing & Case Studies
- **April 12-17, 2010** - Report Writing & Valuation Analysis
- **April 19-22, 2010** – General Appraiser Sales Comparison Approach
- **April 22, 2010** – Introduction to Valuation for Financial Reporting
- **April 23, 2010** – Business Practice and Ethics
- **May 3-6, 2010** – Basic Appraisal Principles
- **May 12, 2010** – Appraisal Curriculum Overview (1-day Residential)
- **May 12-13, 2010** – Appraisal Curriculum Overview (2-day General)
- **May 17-20, 2010** – Basic Appraisal Procedures
- **June 7-8, 2010** – 15-Hour National USPAP Course

[REGISTER NOW](#)

*Please visit our website www.ccai.org for a full listing of all our courses for 2010!

President's Message *Michael Wolin, MAI, SRA*

On behalf of the Chicago Chapter of the Appraisal Institute's (CCAI) Board of Directors, we would like to welcome you to our first electronic newsletter. The newsletter grew out of an agreement between CCAI and the Appraisal Institute who will begin reimbursing the Chapter for on-line education offerings.

This new revenue sharing program will be monitored closely to determine if it works for our Chapter. As always, we welcome you to take your classes at our state of the art education facilities with top notch Institute instructors. During times like these, networking with your peers has never been more important.

Our Chapter is offering courses throughout the year to help our members reach designation and meet continuing education requirements for both the Appraisal Institute and state licensing.

Revenue and expenses are critical to the Chapter and we are watching our finances more closely than ever

in order to reduce expenses and increase revenue. One way to increase revenue is by offering home-grown or self-produced education throughout the year.

The CCAI PR Committee headed by Alexandra Meade worked hard to produce this newsletter and is indicative of the energy being put into by all of our committees working for our Chapter including finance, government relations, scholarship, guidance, education and membership development and others.

We recognize that these are difficult times for many of our members that may be struggling financially. If that is you or someone you know, we would encourage you to fill out an application for a Schroeder or Crommelin Scholarship for a course with our Chapter. If your business is slow, now is a great time to continue working towards education requirements and improving your professional skills.

Best wishes and enjoy our first newsletter!

Welcome New Chapter Members

The Chicago Chapter welcomes 17 members since January 1, 2010.

General Associate Members:

Christopher Arvanites	Jeanne Ninchich	Daniel Rogala
Joel Bevis	Philip O'Bryan	Richard Walbroel
Daniel Nillen	Cameron Rex	Durkin Young

Residential Associate Members:

Robert Becker	Hans Eugene	Douglas Roe
David Binz	Thomas Munizzo	Loren Schiro
James Crowe	Steve Orlovski	

2010 Officers & Directors

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Relevant Links:

For LDAC Sponsorship

<https://www.appraisalinstitute.org/sponsor/LDAC.aspx>

For Scholarships Link

<http://www.ccai.org/scholarship.php>

Leadership Development Advisory Council

“The Leadership Development & Advisory Council, or LDAC, strives to foster creative thought from talented individuals involved in the real estate appraisal profession while developing the future leaders of the Appraisal Institute. LDAC also establishes an “appraiser-presence” in Congress and demonstrates that the Appraisal Institute is made up of professionals who recognize the importance of being actively involved in the political process.”

This year’s LDAC conference will take place on May 5-7, 2010 at the Hyatt Regency on Capitol Hill – Washington DC.

According to Bill Garber, Director of Government and External Relations, “One of the highlights of the annual LDAC conference in Washington is the invaluable opportunity for participants to visit with members of Congress and their staff.

This is an excellent chance for participants to be a “goodwill ambassador” for the Appraisal Institute. They will be able to demonstrate that our association is made up of professionals who recognize the importance of involvement in the political process. Additionally, they will be advocating on issue of critical importance to the appraisal profession and the Appraisal Institute. Participants will have a key role in ensuring that the Appraisal Institute continues to be a useful resource for Congress to turn to on matters relating to the appraisal profession.”

Members representing the Chicago Chapter for 2010 include Barbara Baffoe, Richard deVerdier, SRA, Bruce Linderman and Alexandra Meade. Timothy Rooney, SRA will also attend as a discussion leader.

We hope our participants have a wonderful experience this year, and look forward to a report on their efforts when they return.

Scholarship Opportunities

The Chicago Chapter of the Appraisal Institute offers two scholarship programs to assist associate members of the Chapter in achieving their desired designation. The Crommelin Scholarship is available to associates seeking either their SRA or MAI designation. Beginning this year, the Crommelin Scholarship will be awarded semi-annually in both the spring and the fall. The Schroeder Scholarship is available to associates seeking their MAI

designation and is awarded annually in the spring. Applications and deadlines for both scholarships are available on the Chicago Chapter website.

Congratulations to recent recipients Kenneth Hartman and Barbara Neal for being awarded the 2010 Schroeder Scholarship and to Donn Schimp, II and Erin Taffera for receiving the Spring 2010 award of the Crommelin Scholarship.

Upcoming Meetings and Events

• **April 14, 2010 -**

CCAI BOD meeting -
All members are welcome, 11:30am (please notify L.A. if you will be attending)

• **April 29, 2010 –**

Associate Happy Hour- An informal seminar on the importance of pursuing a designation will be held at the Chapter office beginning at 5:30pm. Speakers will also talk about their recent experiences completing the Demonstration report and the E-Demo. Happy Hour festivities will follow. All members are welcome.

• **May 11, 2010 –**

CCAI Member Luncheon meeting -
Wildfire - Election of 2011 BOD positions. The guest speaker, Reed Singer of THE PARKING SPOT will talk about local parking investments.

11:30am Get together
12:00pm Lunch

Questions:
312.616.9400

National News

NEW BENEFIT!

AI Communities of Practice

The AI Communities serve as a convenient, online meeting place for AI members with shared interests. While in the AI Communities, members can exchange news and share information with colleagues, check the AI Communities' calendar to stay abreast of upcoming events, participate in online discussion boards, suggest a poll to community facilitators and chat online with other members.

To participate, login to "[My Appraisal Institute](#)" and click the "My Communities" link on the left sidebar. After clicking "I accept" on the Terms of Use page, you will be able to download the full tutorial and enter the AI Communities site.

Market Data available on Appraisal Institute Website

Did you know that free market data is available on the Appraisal Institute's website?

Go to the News and Advocacy page at the following link:

http://www.appraisalinstitute.org/ano/econ_indicator/Default.aspx

Once there, you will be able to view the following:

- Economic Indicators: The latest Economic Indicators**
- Korpacz Real Estate Investor Survey® National Market Indicators**
- Hanley Wood Indicators**
- Mortgage Rates**
- McGraw-Hill Construction Forecasts and Trends**
- Standard and Poor (S&P) Reports and Indices**
- Commercial Property and Mortgage data**

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